



Courses taught in English at the Faculty of Economic Sciences

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| Module No.: B.WIWI-VWL.0060 Title: Intertemporal Choice and Saving | Credits: 6 |
| Course Content: Students acquire knowledge of the most relevant determinants of economic agents' consumption and saving decisions, which is crucial to understanding several topics involved in modern economic and political debates, like the relationship between capital accumulation and economic growth. Further, students are expected to learn how to apply their statistical knowledge to relevant economic questions. This course aims at analyzing recent theoretical contributions on the economics of intertemporal choice and saving, and their empirical counterparts. The main focus will be on studying models of intertemporal and allocative choices of rational agents with a set of preferences (defined over consumption and assets) and endowments. The statistical and economic significance of the models' predictions is also highlighted. Starting from the well-known life-cycle and permanent income hypotheses, we will introduce and investigate topics like credit market imperfections (e.g. rationing), income uncertainty and its effects on optimal saving, the interplay of investment and consumption decisions, fiscal incentives and social security. | Course Type: Lecture |

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| Recommended Prerequisites: Microeconomic Theory, Mathematics and Statistics | Exam: Written exam (90 min.) |
| Recommended Semester: 5-6 | Cycle: Winter term |
| Literature: tba | Lecturer: (bitte ausfüllen) |